

ESTABLISHING READINESS



EPRA
EUROPEAN PUBLIC
REAL ESTATE ASSOCIATION

2022 EPRA Annual Report Survey

Sustainability Best Practices Recommendations

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FOREWORD



Amid the current challenges posed by inflation, economic headwinds and climate change, it is time to recognise the efforts made this year by EPRA members in complying with the EPRA sustainability standards. 2022 has seen a continuing rise in reporting standards with 77 members receiving a Gold Award and 23 members a Silver Award. In addition, 65% of Members received an Award, up from 62% in 2021. The proportion of companies not receiving an Award has reduced from 38% in 2021 to 32% in 2022. In total, 11 Members moved up an Award category including four companies who moved from Bronze to Silver and seven companies who moved from either Bronze or Silver to Gold.

Dominique Moerenhout - CEO EPRA

We understand, the challenge most listed companies face with the new EU Taxonomy, upcoming CSRD, and European Sustainability Reporting Standard (ESRS) is significant. The listed real estate sector is however prepared and we will be launching a set of guidelines around the EU Taxonomy by the end of September 2022 to further help the industry prepare. It is the 11th year of sustainability reporting, with 28 specific KPIs on ESG, demonstrating continuous improvements of the companies' efforts on transparency and comparability of their ESG data.

The Covid-19 pandemic has made us all focus more on the 'social' and 'governance' aspects of ESG and not just the E. Going forward it is likely that there will be increased demand for assets that match all the three limbs of ESG. Indeed, the war in Europe has also seen the best of the sector with many companies offering assistance and humanitarian help as they did during the pandemic, again demonstrating the commitment to the S.

Finally, I would like to thank our partner JLL for their contribution and support to making this review possible each year, as well as the Sustainability Committee and EPRA's ESG team for their continuous commitment to leading the uptake of the sBPR industry standard across the European sector.



FOREWORD



This year's highlights reflect an increased readiness amongst Members for existing and upcoming ESG reporting regulation, with 108 Members achieving an Award, equal to 65% of EPRA's membership.

Philip Hirst - Director, Sustainability Consulting, JLL

With increasing regulation and stakeholder expectations surrounding environmental, social and governance (ESG) disclosures, it is encouraging to see an active response from EPRA Members reflected in their reporting. As 13 Members received an Award for the first time and 11 moved up an Award level, we are seeing Members establish their readiness.

On the following pages, we are pleased to showcase this year's key achievements, provide a deeper look into Members' reporting against the Performance Measures and Overarching Recommendations by Award level and highlight the ways in which Members can improve their performance. Companies implementing good disclosure practices will not only perform well against the sBPR but are also positioned to respond to changing expectations for non-financial reporting.

The EU Sustainability Finance package which includes the EU Taxonomy Climate Delegated Act and Corporate Sustainability Reporting Directive (CSRD) shows a clear direction of travel in this area. These are welcome introductions, which highlight a necessary level of scrutiny of sustainability disclosures, and validates the core aims of the sBPR, to ensure that companies report reliable and comparable sustainability information that investors and other stakeholders need.

As ESG reporting continues to evolve and the industry seeks a consistent and comparable approach, we look forward to building on our 11 year partnership with EPRA and the Sustainability Committee and thank them for all their hard work in advocating for enhanced transparency.

SCOPE OF THE SURVEY

Annual and sustainability reports for the year ending between 1st July 2021 and 30th June 2022 inclusive were reviewed for all EPRA Members. As of 31st March 2022, this included a total of 167 companies.

The list below indicates the EPRA Members that have been added or removed from the survey compared to last year.



Companies added to the survey:

Adriano Care
Aedas Homes
Aurora Eiendom AS
Equinox
K2A
Life Science REIT
Logistea
Premia
Recreate ASA
Regional REIT
ReSi
Stenhus

Companies removed from the survey:

GCP Student Living
Kungsleden
RDI REIT
St Modwen
Yew Grove REIT
FCR Immobilien
TLG Immobilien
VBARE

United Kingdom (48)



France (17)



Germany (16)



Belgium (14)



Sweden (14)



Spain (10)



Switzerland (8)



The Netherlands (6)



Italy (4)



Austria (3)



Norway (3)



Finland (2)



Greece (2)



Ireland (2)



Luxembourg (2)



Czech Republic (1)



Estonia (1)



Poland (1)



Slovenia (1)



Non-European (12)



2022 AWARDS HIGHLIGHTS

Key Highlights

- 77** Members won **Gold**, up from 71 in 2021
- 65%** of Members won an Award
- 4** Members won **Gold** for the 11th year running
- 3** Members went **from No Award** straight to **Gold**
- 17%** of Members report on all **EPRA Performance Measures**
- 11** Members moved **up** an Award level

Environmental Highlights

- 85%** of Members report **at least one** environmental Performance Measure

Social Highlights

- 90%** of Members report **at least one** social Performance Measure
- 33%** of Members report **all nine** social Performance Measures

Governance Highlights

- 82%** of Members report **all three** governance indicators



2022 RESULTS SNAPSHOT

In the 11th year of the Sustainability Best Practices Recommendations (sBPR), we are pleased to report an increase in the number of Award winners, from 102 in 2021 to 108 in 2022. This means that 65% of Members received an award, equal to 75% (EUR298 million) of the total value of all companies included in this year's assessment when weighted by market capitalisation.

This year's 12 new Members add to the diversity of companies being assessed, originating from Norway, Sweden and across Europe, with market capitalisations ranging from EUR66 million to EUR470 million. Most notably one new Member, Regional REIT, received a Bronze Award.

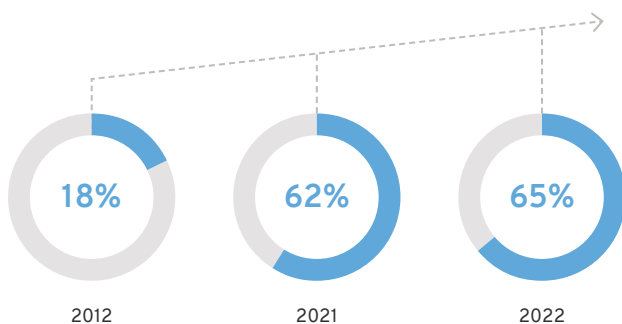


Figure 1. Percentage of Award winners, 2012 - 2022

In 2022, 11 Members moved up an Award level and 99 Members improved their score. Castellana, Ascencio, Demire, Prodea Investments and Urban Logistics REIT achieved the most improved scores, ranging from 65%-85%, with all five moving from No Award in 2021 to Silver or Gold this year. This reflects the importance of the sBPR and other industry standards in providing a framework for companies to disclose their ESG information and the willingness of EPRA's Members to improve their reporting.

Overall, 77 Members received a Gold Award (vs. 71 in 2021), 23 received a Silver Award (22) and eight received a Bronze Award (nine). Of the 11 Members who moved up an Award category, four companies moved from Bronze to Silver and seven moved from either Bronze or Silver to Gold. In addition, of the new Award winners, three companies received a Bronze Award, six received a Silver Award, and three received a Gold Award.

Encouragingly, the proportion of Members not receiving an Award reduced from 38% in 2021 to 32% in 2022 despite the increase in membership. This is a sure sign of the industry shift we are witnessing to enhanced ESG disclosures and our Members response to calls for transparency and accountability.

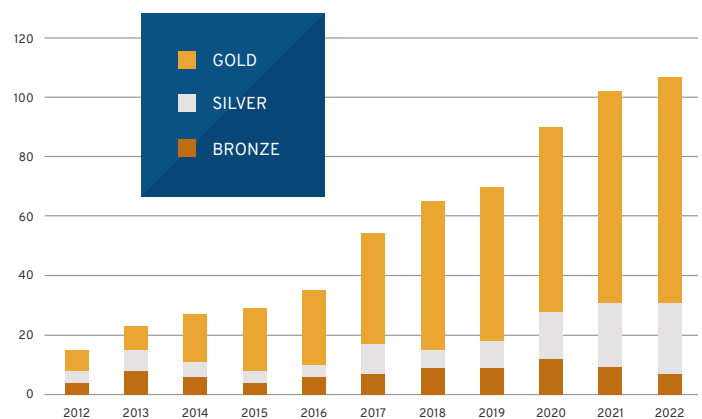


Figure 2. Total number of Award winners per category, 2012 - 2022

COMMITTING TO IMPROVING PERFORMANCE

Of the 67 Members receiving a Gold Award in 2021 and 2022, 60% improved their score this year by an average of 3%. This is an indication of Member's continuous dedication to using the sBPR as a tool for improving their ESG disclosures.

This year, Gold Members achieved a higher average score on several Overarching Recommendations compared to 2021, including Boundaries - Reporting on landlord and tenant consumption, Location of EPRA Sustainability Performance Measures, Disclosure on own offices and Organisational Boundaries.

We hope the commitment shown by Members to improve their score within a single reporting cycle, encourages all Members to be more ambitious in their reporting.



The EPRA sBPR Adviser tool and the Q&A documents are available to help you understand the guidelines as they relate to your portfolio.

For more information [click here](#)

2022 AWARD WINNERS



COMPANIES RETAINING THEIR GOLD AWARD



NEW COMPANIES WINNING A GOLD AWARD



SILVER AWARD



BRONZE AWARD



MOST IMPROVED AWARD

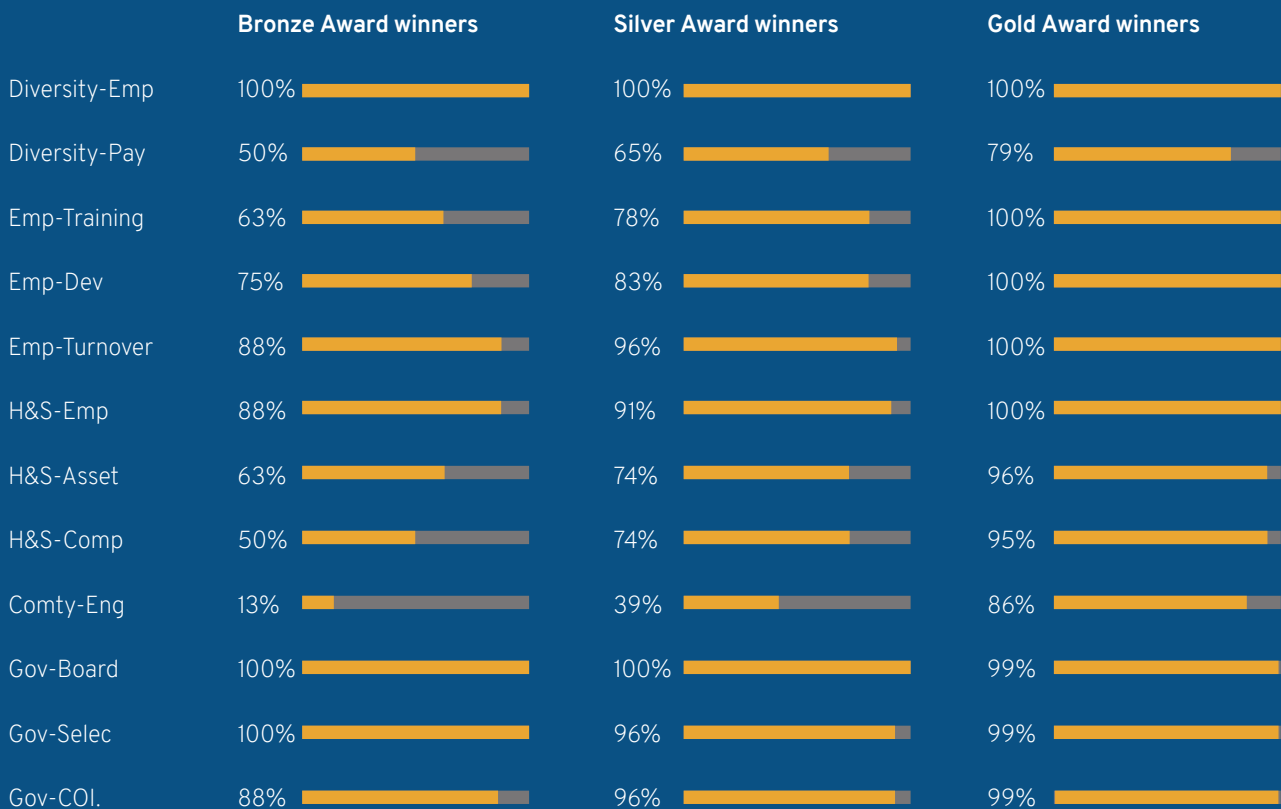


ANALYSIS: PERFORMANCE MEASURES

Companies must report against approximately 60% of the Performance Measures to receive an Award, as they account for half of the total score. This year, 90% of Members reported at least one social Performance Measure and 85% of Members reported at least one environmental Performance Measure, with a slight increase in both since 2021.

Following a similar pattern to 2021, the most reported Performance Measures were related to governance, employee diversity and turnover, green building certifications and GHG emissions. Conversely, the least reported Performance Measures consisted of community engagement, health and safety compliance, gender pay ratio, and waste. Members looking to improve their performance should aim to respond to all Performance Measures, or explain why they are not applicable.

PERCENTAGE OF MEMBERS REPORTING SOCIAL PERFORMANCE MEASURES BY AWARD CATEGORY

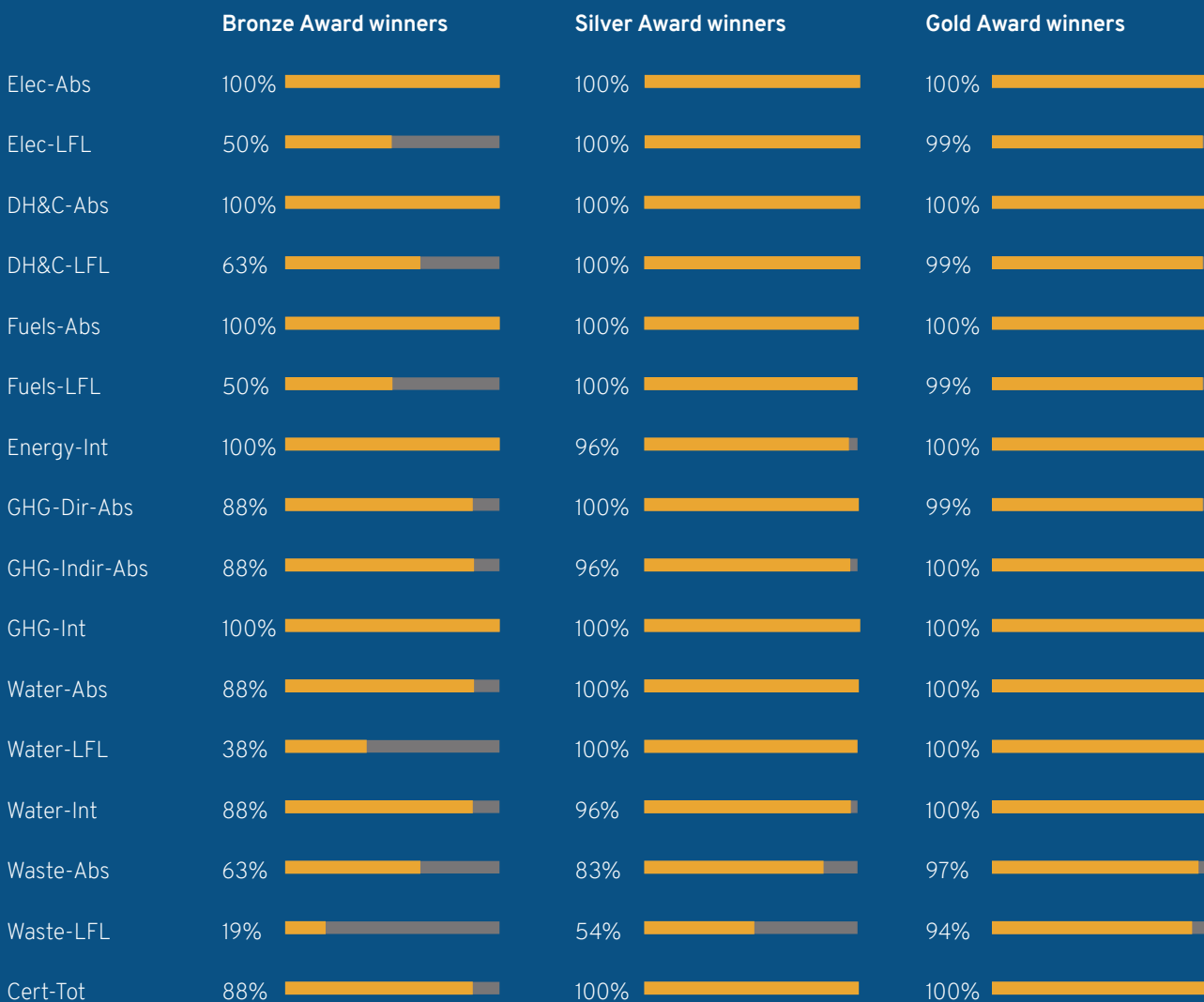


ROOM FOR IMPROVEMENT: H&S-ASSET

In the wake of the Covid-19 pandemic, there has been a greater responsibility for the landlord to manage health and safety aspects across several asset types. This presents an opportunity for companies to disclose what action they are taking or disclose whether the management of such impacts is not within the scope of their responsibility. Therefore, if applicable, companies must report the percentage of assets for which health and safety impacts are assessed or reviewed for compliance or improvement. It is also recommended that they provide context for the nature of these assessments as part of the supporting narrative.

ANALYSIS: PERFORMANCE MEASURES

PERCENTAGE OF MEMBERS REPORTING ENVIRONMENTAL PERFORMANCE MEASURES BY AWARD CATEGORY



ROOM FOR IMPROVEMENT: WASTE - PROPORTION BY ROUTE



There are two core requirements for Waste-Abs and Waste-LfL, with the second requirement sometimes being overlooked. The first requirement, to report the total weight of waste produced and disposed, is more common. Importantly however, these figures should be complemented by the proportion of weight that is disposed according to the disposal route. It is recommended that both the weight and percentage are disclosed for these routes and according to type (non-hazardous and hazardous) where applicable. It is possible that estimations are required to move from a waste volume to waste weight. In these instances, estimation assumptions and methodology should be clearly stated.

ANALYSIS: OVERARCHING RECOMMENDATIONS

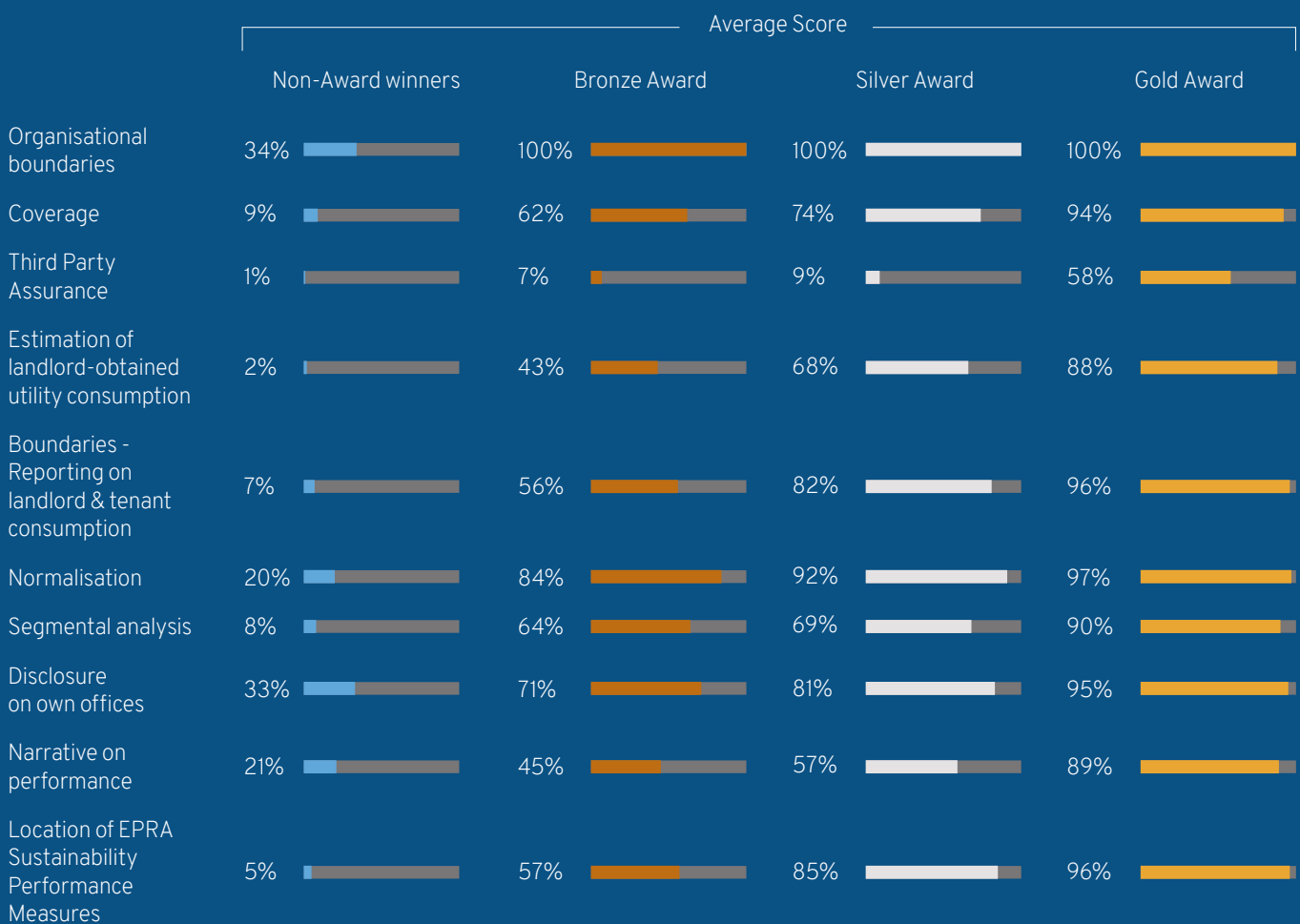
The Overarching Recommendations account for the remaining 50% of the available points. They provide the context for each Performance Measure by explaining the scope, boundaries and limitations of the available data.

Successful reporting therefore requires you to systematically apply the Overarching Recommendations to each Performance Measure.

This year, the most commonly applied Overarching Recommendations include Organisational Boundaries, Normalisation and Disclosure on own offices.

Members who did not receive an Award scored on average 57% lower on these Overarching Recommendations compared to Bronze Award winners.

Members looking to improve their score, or achieve an Award for the first time, should clearly articulate their reporting scope and boundaries, the percentage or number of assets within the organisational boundary, and the reasoning behind any segmental reporting such as by building type and/or location.



ANALYSIS: OVERARCHING RECOMMENDATIONS

ROOM FOR IMPROVEMENT



BOUNDARIES - REPORTING ON LANDLORD AND TENANT CONSUMPTION (10% OF TOTAL SCORE)

As the number of companies setting emission reduction targets has increased, so too has the scrutiny on the data in scope. A greater emphasis has been made to capture tenant consumption and this has extended even into the regulatory space with the example of The Décret Tertiaire. Members must report, at a minimum, utilities consumption that they are responsible for obtaining themselves (landlord-obtained and billed). This should be clearly labelled. Where energy and water is obtained by the landlord but consumed in tenant areas, and is submetered, such consumption should be itemised. Utilities obtained and consumed solely by the tenant must be reported separately. This applies to all Performance Measures related to energy and water consumption, including intensity measures (Normalisation).

ESTIMATION OF LANDLORD-OBTAINED UTILITY CONSUMPTION (5% OF TOTAL SCORE)

Members must disclose whether the consumption data is calculated using estimations where data is partially unavailable or unreliable. In any such instance, Members must disclose a) the proportion of data estimated; and b) the method used to calculate the estimation. If no estimations are applied, this should be clearly stated. This applies to all Performance Measures related to energy and water consumption.

THIRD PARTY ASSURANCE (5% OF TOTAL SCORE)

Under the CSRD, there will be an EU-wide requirement for the companies in scope to have secured a limited assurance of their reported sustainability information. This assurance can be conducted by third-party companies who are not a statutory auditor but credibility is enhanced if assurance is aligned with recognised standards. For EPRA sBPR disclosure, the full verification statement must be publicly available and a link should be provided if it is not included in the report. It is also recommended that companies work with their assurance provider to ensure the EPRA sBPR Performance Measures in scope are clearly indicated on the assurance statement.

AWARDS METHODOLOGY

A panel of JLL sustainability reporting experts have scored the public disclosure of all EPRA Members against the following three areas of the EPRA sBPR guidelines:

- 16 Performance Measures relating to energy, greenhouse gas emissions, water, waste and building certifications
- 12 Performance Measures relating to social and governance indicators
- 10 Overarching Recommendations which underpin good quality disclosure and should be applied when reporting the EPRA sBPR

INDIVIDUAL FEEDBACK ON AWARDS AND RESULTS

Companies will receive an individual sBPR feedback report prepared by EPRA to help them identify the main focus areas where disclosures need to be improved.

This feedback is an initiative of the EPRA Sustainability Committee to enhance the non-financial reporting of listed property companies and to strengthen the adoption of the EPRA sBPR.

Review Process



1 A detailed primary review of annual reports was performed by JLL's Upstream Sustainability Services team.

2 A second review by a different member of the team was carried out for companies who scored within four percentage points of an award threshold, and those whose score had changed significantly compared to 2021.

3 An additional review of the group of companies within two percentage points of an award threshold was performed by EPRA.

4 Companies were ranked according to their survey score.

5 The most improved reports were identified based on a 30% year on year increase in score in comparison to the previous year.

6 The results were shared with EPRA to determine the final allocation of awards.



Exceptional adherence to sBPR. Scoring above 85%.



High adherence to sBPR. Scoring between 70% & 85%.



Reasonable adherence to sBPR. Scoring between 60% & 69%.



Award recipients who achieved a 30% points YoY increase in their score in comparison to the previous year.

PARTICIPANTS LIST

Company name	Market Cap EUR M ⁽¹⁾	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Austria												
CA Immo	2,987	*	No Award	No Award	No Award	No Award	No Award	No Award	No Award	Gold	Gold	Gold
Immofinanz	3,178	-	-	-	-	*	*	No Award	No Award	Silver	Silver	Silver
S Immo	1,630	-	-	-	-	*	*	No Award	No Award	No Award	No Award	Bronze
Belgium												
Aedifica	4,139	-	*	*	*	*	*	*	Silver	Gold	Gold	Gold
Ascencio	340	-	-	-	-	-	-	*	No Award	No Award	No Award	Silver
Befimmo	1,348	Silver	Silver	Bronze	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Care Property Invest	669	-	-	-	-	-	*	*	No Award	No Award	Silver	Gold
Cofinimmo	4,184	Gold	Silver	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Home Invest Belgium	396	-	-	-	-	-	-	-	-	No Award	No Award	No Award
Intervest Offices & Warehouses	719	*	*	*	No Award	*	*	No Award	No Award	Silver	Silver	Gold
Montea	1,913	-	-	-	-	-	-	No Award	No Award	Bronze	Silver	Gold
Nextensa (Leasinvest Real Estate)	705	*	*	*	*	*	*	*	No Award	No Award	No Award	No Award
Orf City Retail	86	-	-	-	-	-	-	-	-	No Award	No Award	No Award
Retail Estates	977	-	-	-	-	*	*	*	No Award	Bronze	Silver	Silver
VGP	5,087	-	-	-	-	-	-	-	No Award	No Award	No Award	No Award
WDP	7,270	*	No Award	No Award	No Award	No Award	Gold	Gold	Gold	Gold	Gold	Gold
Xior Student Housing	1,406	-	-	-	-	-	*	*	Bronze	Gold	Gold	Gold
Czech Republic												
CTP	6,579	-	-	-	-	-	-	-	-	-	No Award	No Award
Estonia												
Eften Capital	NA	-	-	-	-	-	-	-	-	-	*	*
Finland												
Citycon	1,153	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Kojamo	5,383	-	-	-	-	-	-	-	No Award	Silver	Silver	Silver
France												
Argan	2,611	-	-	-	-	-	-	-	-	-	No Award	No Award
Carmila	2,039	-	-	-	-	-	-	No Award	Silver	Gold	Gold	Gold
Covivio	6,833	Bronze	Silver	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Fonciere INEA	388	-	-	-	-	-	-	No Award	No Award	No Award	No Award	No Award
Frey	947	-	-	-	-	*	*	*	No Award	No Award	No Award	No Award
Galimmo	388	-	-	-	-	-	-	-	-	-	No Award	Gold
gecina	8,752	No Award	No Award	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Icade	4,448	*	Gold	No Award	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Klepierre	6,936	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Mercialys	845	*	*	No Award	No Award	No Award	Gold	Gold	Gold	Gold	Gold	Gold

⁽¹⁾ As of 31 March 2022. ⁽²⁾ Adler Real Estate have not published a report as Adler Group SA has reported at a Group-level.

- Not included in the Awards * No public data available

PARTICIPANTS LIST

Company name	Market Cap EUR M ⁽¹⁾	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
France Continued												
Nexity	1,787	-	-	-	-	-	-	-	-	-	No Award	No Award
PAREF	83	-	-	-	-	-	-	-	*	No Award	No Award	No Award
Selectirente	405	-	-	-	-	-	-	-	-	-	No Award	No Award
Societe de la Tour Eiffel	443	*	Bronze	Silver	-	No Award	Bronze	Bronze	Silver	Silver	Silver	Silver
Société Foncière Lyonnaise	3,704	-	-	-	-	No Award	Silver	Gold	Gold	Gold	Gold	Gold
Unibail Rodamco Westfield	9,449	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Vitura (CeGeReal)	509	-	-	-	-	Bronze	Gold	Gold	Gold	Gold	Gold	Gold
Germany												
ADLER Real Estate AG	886	-	-	-	*	*	*	*	No Award	Bronze	*	*
alstria office REIT	2,181	Bronze	Bronze	Bronze	Bronze	Bronze	Gold	Gold	Gold	Gold	Gold	Gold
Aroundtown SA	7,980	-	-	-	-	-	*	Gold	Gold	Gold	Gold	Gold
Demire	481	-	-	-	-	*	*	*	No Award	No Award	No Award	Silver
Deutsche EuroShop	1,034	*	*	*	*	*	Gold	Gold	Gold	Gold	Gold	Gold
Deutsche Industrie REIT	NA	-	-	-	-	-	-	-	No Award	No Award	No Award	No Award
Deutsche Konsum REIT	445	-	-	-	-	-	-	*	No Award	No Award	Silver	*
DIC Asset	1,191	No Award	Bronze	Bronze	Bronze	Bronze	Silver	Silver	Bronze	Bronze	Bronze	Gold
Grand City Properties	3,196	-	-	-	*	*	Gold	Gold	Gold	Gold	Gold	Gold
Hamborner REIT	776	*	*	No Award	No Award	*	*	No Award	No Award	No Award	No Award	No Award
Instone	790	-	-	-	-	-	-	-	No Award	No Award	No Award	No Award
LEG Immobilien	7,535	-	*	*	*	*	*	Bronze	Silver	Gold	Gold	Gold
Sirius Real Estate	1,743	-	-	-	-	-	-	*	No Award	No Award	No Award	No Award
TAG Immobilien	3,011	*	*	*	*	*	*	No Award	No Award	Silver	Silver	Silver
VIB Vermoegen	1,006	-	-	-	-	*	*	*	No Award	Gold	Gold	Gold
Vonovia	32,858	-	-	*	*	*	Silver	Gold	Gold	Gold	Gold	Gold
Greece												
Premia	125	-	-	-	-	-	-	-	-	-	-	No Award
Prodea Investments	2,070	-	-	-	-	-	*	*	*	No Award	No Award	Silver
Ireland												
Hibernia REIT	1,069	-	-	-	-	Bronze	Silver	Gold	Gold	Gold	Gold	Gold
Irish Residential Properties REIT	770	-	-	-	-	*	*	No Award	No Award	No Award	Gold	Gold
Italy												
Aedes SIIQ	120	-	-	-	-	-	*	No Award	No Award	No Award	No Award	*
COIMA RES	285	-	-	-	-	-	Gold	Gold	Gold	Gold	Gold	Gold
IGD	482	No Award	No Award	No Award	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Next Re SIIQ S.p.A. (Nova RE)	39	-	-	-	-	-	-	-	*	No Award	No Award	No Award

⁽¹⁾ As of 31 March 2022. ⁽²⁾ Adler Real Estate have not published a report as Adler Group SA has reported at a Group-level.

- Not included in the Awards * No public data available

PARTICIPANTS LIST

Company name	Market Cap EUR M ⁽¹⁾	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Luxembourg												
Adler Group SA	1,429	-	-	-	-	-	-	-	-	-	Bronze	Silver
Shurgard Self Storage	5,013	-	-	-	-	-	-	-	No Award	Silver	Gold	Gold
Netherlands												
Atrium European Real Estate	NA	-	-	-	-	*	Silver	Silver	Gold	Gold	Gold	Gold
Eurocommercial Properties	1,308	*	Bronze	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
NSI	783	*	*	*	*	*	*	No Award	Silver	Silver	Silver	Gold
PPHE Group	731	-	-	-	-	-	-	-	No Award	No Award	No Award	No Award
Vastned Retail	517	*	*	*	*	*	Gold	Gold	Gold	Gold	Gold	Gold
Wereldhave	711	*	*	Silver	Silver	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Norway												
Entra	3,314	-	-	-	No Award	No Award	No Award	Gold	Gold	Gold	Gold	Gold
Recreate ASA	66	-	-	-	-	-	-	-	-	-	-	No Award
Aurora Eiendom AS	251	-	-	-	-	-	-	-	-	-	-	No Award
Poland												
GTC	909	-	-	-	-	-	-	-	-	-	Silver	Silver
Slovenia												
Equinox	83	-	-	-	-	-	-	-	-	-	-	No Award
Spain												
Adriano Care	120	-	-	-	-	-	-	-	-	-	-	No Award
Aedas Homes	1,077	-	-	-	-	-	-	-	-	-	-	No Award
Arima Real Estate	270	-	-	-	-	-	-	-	*	No Award	Gold	Gold
Atom Hoteles SOCIMI, S.A.	321	-	-	-	-	-	-	-	-	No Award	No Award	No Award
Castellana	569	-	-	-	-	-	-	-	*	No Award	No Award	Gold
GMP Property	1,081	-	-	-	-	-	No Award	No Award	Bronze	Gold	Gold	Gold
Inmobiliaria Colonial	4,446	-	-	*	No Award	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Lar España Real Estate	414	-	-	-	-	No Award	Silver	Gold	Gold	Gold	Gold	Gold
Merlin Properties	4,973	-	-	-	*	No Award	No Award	Gold	Gold	Gold	Gold	Gold
Neinor	952	-	-	-	-	-	-	-	-	-	No Award	No Award
Sweden												
Castellum	7,777	No Award	No Award	No Award	No Award	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Catena	2,488	-	-	-	-	-	-	No Award	No Award	Silver	Silver	Gold
Cibus Nordic Real Estate	1,172	-	-	-	-	-	-	-	No Award	No Award	No Award	Silver
Diös	1,400	-	-	*	No Award	No Award	Gold	Gold	Gold	Gold	Gold	Gold
Fabege	4,449	No Award	No Award	No Award	*	No Award	No Award	No Award	No Award	Bronze	Silver	Silver
Hufvudstaden	2,503	No Award	No Award	No Award	No Award	*	No Award	No Award	Silver	-	Silver	Silver
K2A	382	-	-	-	-	-	-	-	-	-	-	No Award
Logistea	220	-	-	-	-	-	-	-	-	-	-	No Award

⁽¹⁾ As of 31 March 2022. ⁽²⁾ Adler Real Estate have not published a report as Adler Group SA has reported at a Group-level.

- Not included in the Awards * No public data available

PARTICIPANTS LIST

Company name	Market Cap EUR M ⁽¹⁾	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
Sweden Continued												
Nyfosa	2,483	-	-	-	-	-	-	-	No Award	-	No Award	No Award
Pandox	2,521	-	-	-	-	*	No Award	No Award	No Award	Bronze	Bronze	Bronze
Platzer	1,346	-	-	-	-	-	-	-	-	-	No Award	Silver
SBB Norden	6,289	-	-	-	-	-	-	-	-	No Award	No Award	No Award
Stenhus	470	-	-	-	-	-	-	-	-	-	-	No Award
Wihlborgs	2,924	No Award	No Award	No Award	No Award	No Award	No Award	No Award	No Award	No Award	Silver	Silver
Switzerland												
HIAG Immobilien Holding	1,030	-	-	-	-	*	*	*	No Award	No Award	No Award	No Award
Mobimo Holding	1,906	No Award	No Award	No Award	No Award	No Award	No Award	Gold	Gold	Gold	Gold	Gold
Orascom Development Holding	369	-	-	-	-	-	-	-	No Award	No Award	No Award	No Award
Peach Property Group	942	-	-	-	-	-	-	-	-	-	No Award	Bronze
PSP Swiss Property	5,458	No Award	No Award	No Award	No Award	Gold	Gold	Gold	Gold	Gold	Gold	Gold
SF Urban Properties AG	344	-	-	-	-	-	-	-	-	-	No Award	No Award
Swiss Prime Site	6,783	*	*	*	*	No Award	No Award	No Award	No Award	No Award	No Award	No Award
Züblin Immobilien Holding	87	-	-	-	-	-	*	*	No Award	No Award	No Award	No Award
United Kingdom												
Abrdn European Logistics Income PLC	538	-	-	-	-	-	-	-	-	-	Bronze	Silver
AEW UK REIT plc	225	-	-	-	-	-	No Award	No Award	No Award	Silver	Silver	Silver
Assura	2,339	-	-	-	*	*	No Award	*	Bronze	Silver	Silver	Silver
Balanced Commercial Property Trust (BMO Commercial Property Trust)	1,006	*	*	*	*	*	*	No Award	Gold	Gold	Gold	Gold
Big Yellow Group	3,350	No Award	No Award	No Award	No Award	No Award	No Award	Bronze	Silver	Gold	Gold	Gold
British land	5,828	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Capital & Counties Properties	1,767	*	No Award	No Award	No Award	No Award	Silver	Silver	Gold	Gold	Gold	Gold
Civitas Social Housing	635	-	-	-	-	-	-	No Award	No Award	No Award	No Award	No Award
CLS Holdings	971	-	-	-	-	-	-	-	-	No Award	Bronze	Silver
CT Property Trust Limited (BMO Real Estate Investments)	269	-	-	*	*	*	*	No Award	No Award	Gold	Gold	Gold
Custodian REIT	532	-	-	-	-	-	No Award	No Award	No Award	Silver	Gold	Gold
Derwent London	4,272	Silver	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Ediston Property Investment Company	197	-	-	-	-	No Award	No Award	No Award	No Award	Gold	Gold	Gold
Empiric Student Property	653	-	-	-	-	No Award	Bronze	Bronze	Bronze	Bronze	Bronze	Bronze
Grainger	2,566	No Award	No Award	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Great Portland Estates	2,139	Silver	Silver	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Hammerson	1,727	Gold	Gold	Silver	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Helical	596	*	No Award	No Award	*	No Award	Bronze	Bronze	Bronze	Silver	Gold	Gold
Home REIT	826	-	-	-	-	-	-	-	-	-	*	No Award
Impact Healthcare REIT	559	-	-	-	-	-	-	No Award	No Award	Gold	Gold	Gold
Industrials REIT (Stenprop)	666	-	-	-	-	-	*	*	No Award	No Award	Bronze	Bronze
Landsec	6,906	Silver	Silver	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold

⁽¹⁾ As of 31 March 2022. ⁽²⁾ Adler Real Estate have not published a report as Adler Group SA has reported at a Group-level.

- Not included in the Awards * No public data available

PARTICIPANTS LIST

Company name	Market Cap EUR M ⁽¹⁾	2012	2013	2014	2015	2016	2017	2018	2019	2020	2021	2022
United Kingdom Continued												
Life Science REIT	415	-	-	-	-	-	-	-	-	-	-	No Award
LondonMetric Property	3,200	-	*	*	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
LXI REIT	1,600	-	-	-	-	-	-	-	No Award	No Award	No Award	No Award
NewRiver REIT	313	-	-	-	-	*	No Award	No Award	No Award	Bronze	Gold	Gold
Phoenix Spree Deutschland	419	-	-	-	-	-	*	No Award	No Award	No Award	Silver	Gold
Picton Property Income	638	*	*	*	Silver	Silver	*	Silver	Gold	Gold	Gold	Gold
Primary Health Properties	2,344	*	*	*	*	*	*	No Award	No Award	No Award	No Award	No Award
PRS REIT	700	-	-	-	-	-	-	-	No Award	No Award	No Award	No Award
Regional REIT	535	-	-	-	-	-	-	*	No Award	-	-	Bronze
ReSi	241	-	-	-	-	-	-	-	-	-	-	No Award
Safestore Holdings	3,349	*	*	No Award	No Award	No Award	No Award	No Award	No Award	No Award	Silver	Silver
Schroder Real Estate Investment Trust	337	*	*	*	*	No Award	Bronze	Gold	Gold	Gold	Gold	Gold
SEGRO	19,182	Bronze	Gold	Gold	Gold	Gold	Silver	Gold	Gold	Gold	Gold	Gold
Shaftesbury	2,813	Gold	Bronze	Silver	Silver	Silver	Gold	Gold	Gold	Gold	Gold	Gold
Standard Life Investment Property Income Trust	404	*	*	*	*	*	*	Gold	Gold	Gold	Gold	Gold
Supermarket Income REIT	1,478	-	-	-	-	-	-	-	No Award	No Award	No Award	No Award
Target Healthcare REIT	825	-	-	-	-	*	*	No Award	No Award	No Award	No Award	No Award
Town Centre Securities	95	-	-	-	-	-	-	-	No Award	No Award	No Award	No Award
Triple Point Social Housing REIT	447	-	-	-	-	-	-	-	No Award	No Award	No Award	No Award
Tritax Big Box REIT	5,358	-	-	-	*	*	No Award	No Award	No Award	Silver	Gold	Gold
Tritax Eurobox	1,010	-	-	-	-	-	-	-	-	-	No Award	Gold
UK Commercial Property REIT	1,362	*	*	*	*	*	*	Gold	Gold	Gold	Gold	Gold
Unite Group	5,480	No Award	No Award	No Award	No Award	No Award	No Award	No Award	Silver	Silver	Silver	Bronze
Urban Logistics REIT	1,066	-	-	-	-	-	-	-	No Award	No Award	No Award	Silver
Warehouse REIT	874	-	-	-	-	-	-	-	-	No Award	Gold	Gold
Workspace Group	1,471	No Award	Bronze	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold	Gold
Non-European												
Aldar Properties	9,523	-	-	-	-	-	-	-	-	No Award	No Award	*
Amot Investments Ltd	3,089	-	-	-	-	-	-	-	-	-	No Award	No Award
Azrieli Group	9,660	*	*	-	-	-	-	-	-	No Award	No Award	No Award
Cromwell European REIT	1,282	-	-	-	-	-	-	-	-	No Award	Bronze	Bronze
Dream Industrial REIT	3,041	-	-	-	-	-	-	-	-	-	No Award	No Award
European Property Holdings	438	-	-	-	-	-	-	-	No Award	No Award	No Award	No Award
Global Net Lease	1,475	-	-	-	-	-	-	-	-	-	No Award	No Award
Globalworth	1,287	-	-	-	-	-	-	No Award	No Award	Silver	Silver	Silver
GRIT Real Estate	195	-	-	-	-	-	-	-	-	No Award	No Award	No Award
Growthpoint Properties Limited	3,114	-	-	-	-	-	-	-	-	No Award	No Award	No Award
NEPI Rockcastle	3,645	-	-	-	-	-	-	-	No Award	No Award	Bronze	Silver
WP Carey	13,969	-	-	-	-	-	-	-	-	No Award	No Award	No Award

⁽¹⁾ As of 31 March 2022. ⁽²⁾ Adler Real Estate have not published a report as Adler Group SA has reported at a Group-level.

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EPRA, the European Public Real Estate Association, is the voice of the publicly traded European Real Estate sector. With more than 280 members, covering the whole spectrum of the listed real estate industry (companies, investors and their suppliers), EPRA represents over EUR 690 billion of real estate assets* and 94% of the market capitalisation of the FTSE EPRA Nareit Europe Index.

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