

Listed Real Estate within capital markets

The built environment provides for the needs of businesses, families, hospitals, schools and leisure activities and so is **fundamental** to Europe's well-being by catering to its economic and social needs. The Europe's core mission for the built environment is a **just transition towards decarbonisation**. On this journey, it is critical for the private sector to play an essential role.



The question is

how to efficiently scale up investments in transforming Europe's buildings to be more sustainable?

Scaling up investments in green transition

Why?

Because those companies access capital quickly and can scale up decarbonisation efforts.

How?

Investments in real estate do not always need to be by directly buying a building. Sometimes, the most efficient way is through publicly traded companies on a stock exchange.

The primary function of the capital market

To bring together investors who buy shares or debt with those who sell them

The stock exchange listing makes companies accessible to all types of shareholders; from the largest pension funds to the 'man on the street', who are thus able to participate as stakeholders in those businesses when buying their shares.

Real Estate

111
of

industries

as commonly known for the purpose of stock exchange trading.

Corporates

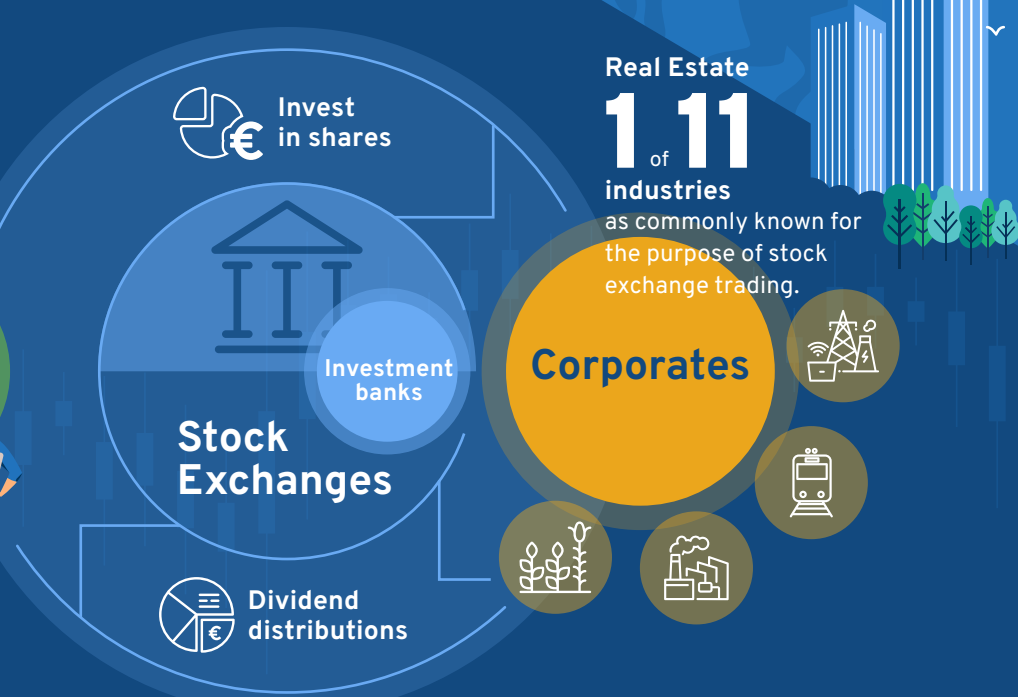
Investors

Invest in shares

Investment banks

Stock Exchanges

Dividend distributions



Green investment with impact

Property. Investment in economy. Foundation to society.

Buildings are responsible for around

40%

of energy consumption in Europe.

Developing encouraging regulations for investors to finance energy efficiency renovations is crucial.

To achieve the **55% CLIMATE TARGET** by 2030

around **€275 billion¹**

of additional investment in building renovation of the entire EU real estate stock is needed every year

TOTALLING →

€2.75 trillion
over 10 years


Community building


Improving living standards


Affordable offices

...beyond property companies

Investors who buy shares of the companies on the stock markets – whether sovereign wealth funds, pension funds, insurance companies, ETFs, equity/real estate funds or individuals – all invest with **purpose.**

Returns on investments

can make further impact – when sustainable finance regulations enable a **Just Transition.**

Individuals

Reinvesting into renovating their homes

Pension funds

Providing for adequate retirement income

Insurers

Providing for medical support to society

With listed real estate

you invest in Europe – in real economy and in society!

About EPRA

EPRA, the European Public Real Estate Association, is the voice of the publicly traded European real estate sector. Founded in 1999, EPRA is a not-for-profit association registered in Belgium. With more than 280 members, covering the whole spectrum of the listed real estate industry (companies, investors and their stakeholders), EPRA represents over EUR 790 billion of real estate assets and 94% of the market capitalisation of the FTSE EPRA Nareit Europe Index.

¹ Estimated as at 2020. Source:

A Renovation Wave for Europe – greening our buildings, creating jobs, **improving lives.**
European Commission Communication, October 2020.
Questions and Answers on the Renovation Wave, European Commission, October 2020