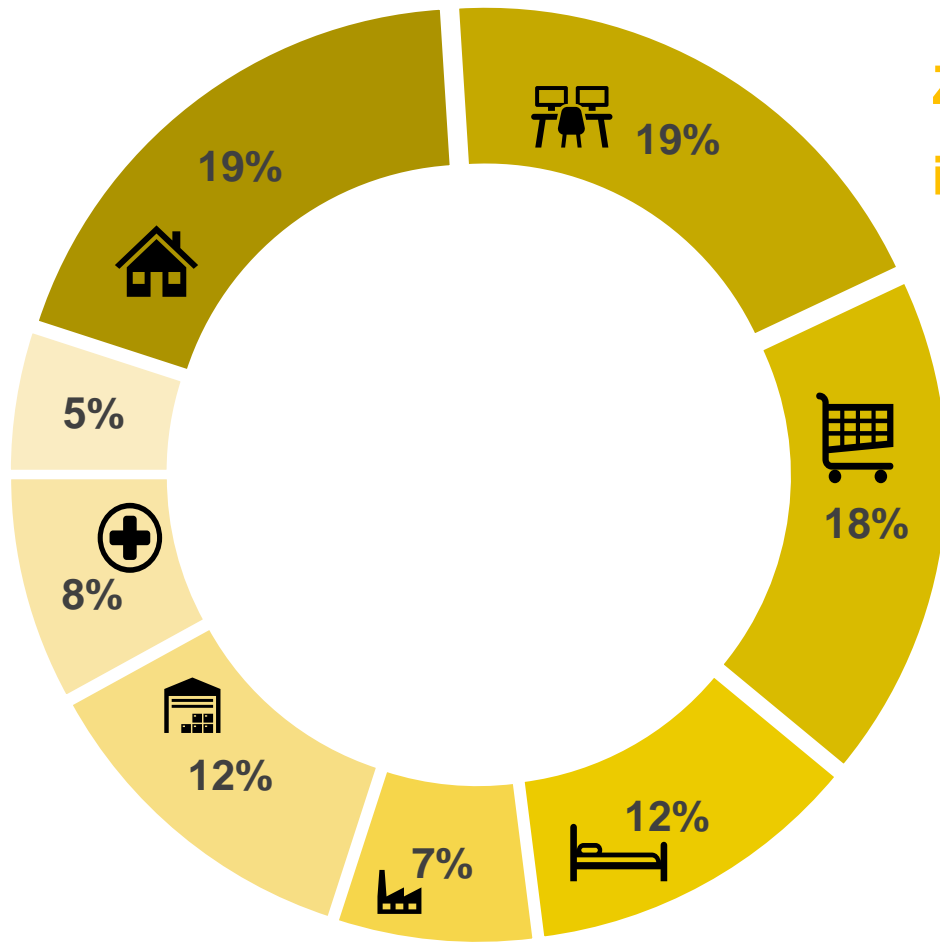




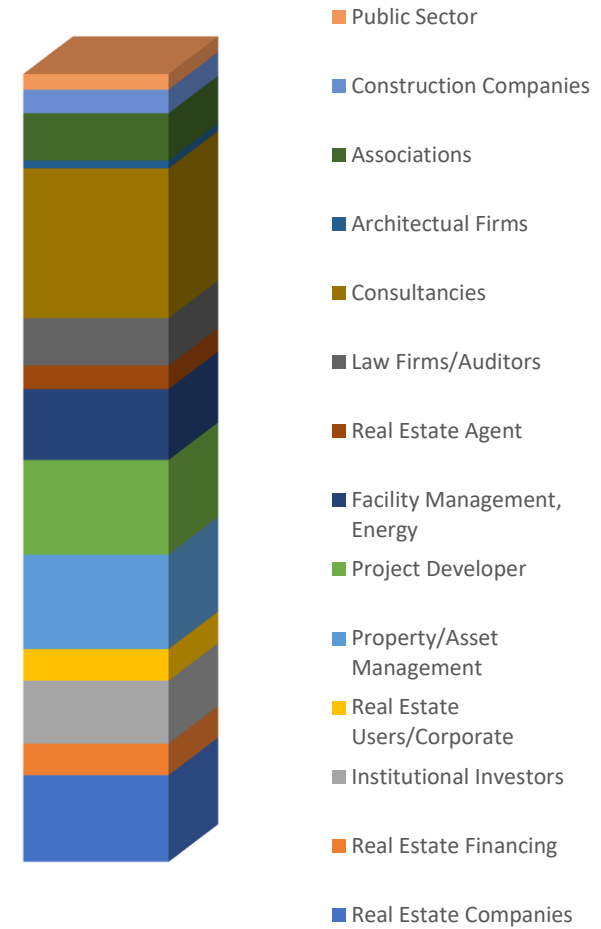
**ZIA – representing the
German property sector**

Membership Structure



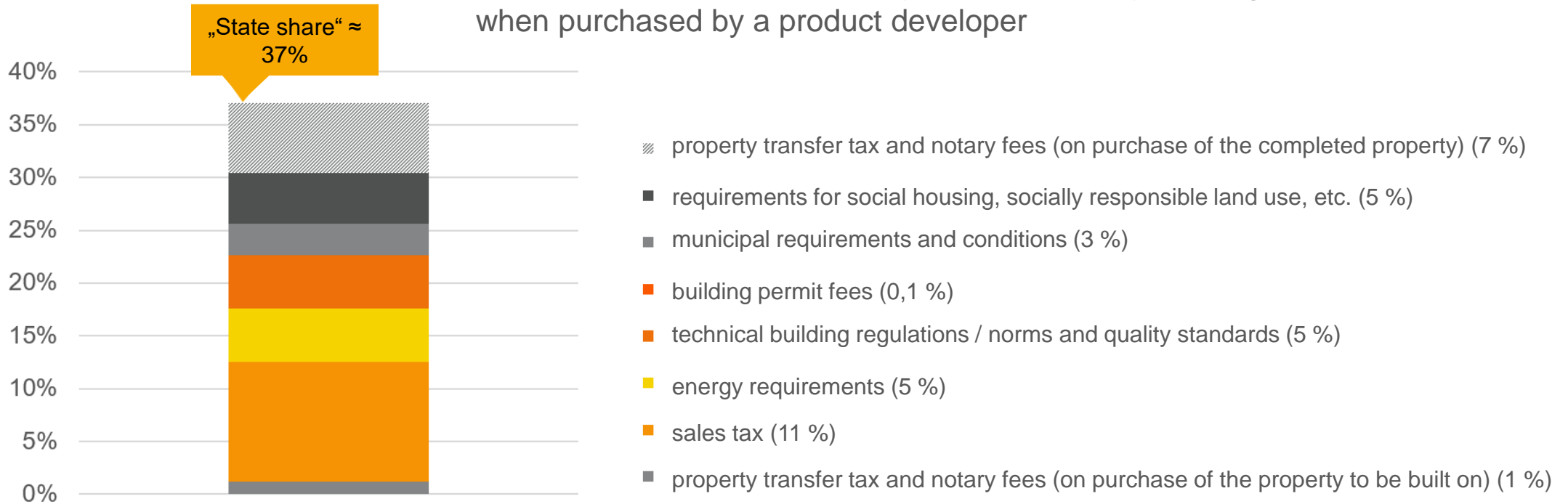
ZIA members are active in **all asset-classes**

- Housing
- Office
- Commerce
- Hotel
- Industry
- Logistics
- Health
- Other



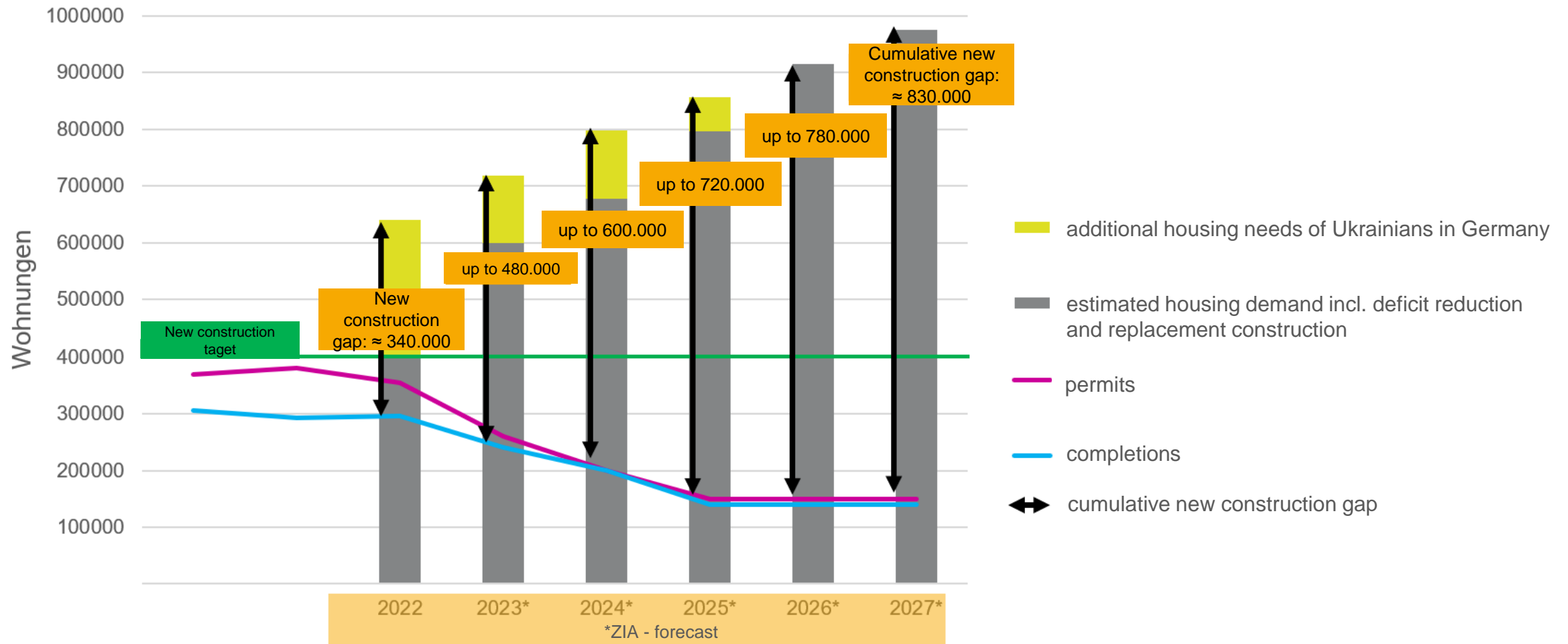
„State share“

Share of state-related costs in sales prices of a typical multi-family building when purchased by a product developer



Note: not included are other taxes and duties incurred by the companies involved (e.g. trade tax, income tax, social security contributions)

The „new construction gap” in figures



ZIA estimates based on Empirica and Pestel Institute, taking into account IAB-BiB/FReDA-BAMF-SOEP survey results and BAMF figures; assumption: state of war unchanged in Ukraine; as of 08/2024